PART 41—FAIR CREDIT REPORTING

Subpart A—General Provisions

Sec. 41.1 Purpose.
41.2 [Reserved]
41.3 Definitions.

Subparts B–H—[Reserved]

§ 41.83 Disposal of consumer information

(a) Definitions as used in this section.
(1) Bank means national banks, Federal branches and agencies of foreign banks, and their respective operating subsidiaries.

41.80–82 [Reserved]

41.83 Disposal of consumer information

AUTHORITY: 12 U.S.C. 1 et seq., 24 (Seventh), 93a, 481, 484, and 1818; 15 U.S.C. 1681s, 1681w, 6801 and 6805.

SOURCE: 69 FR 77616, Dec. 28, 2004, unless otherwise noted.

EFFECTIVE DATE NOTE: At 69 FR 77616, Dec. 28, 2004, part 41 was added, effective July 1, 2005.
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(b) In general. Each bank must properly dispose of any consumer information that it maintains or otherwise possesses in accordance with the Interagency Guidelines Establishing Information Security Standards, as set forth in appendix B to 12 CFR part 30, to the extent that the bank is covered by the scope of the Guidelines.

(c) Rule of construction. Nothing in this section shall be construed to:

(1) Require a bank to maintain or destroy any record pertaining to a consumer that is not imposed under any other law; or

(2) Alter or affect any requirement imposed under any other provision of law to maintain or destroy such a record.

PARTS 42–199 [RESERVED]