AUTHENTICATION IN AN INTERNET BANKING ENVIRONMENT
Frequently Asked Questions

Summary: The Federal Financial Institutions Examination Council (FFIEC) has published the attached frequently asked questions (FAQs) to assist financial institutions and their technology service providers in conforming with the FFIEC guidance entitled Authentication in an Internet Banking Environment.

Distribution:
FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:
Chief Executive Officer
Chief Information Security Officer

Related Topics:
FIL-103-2005, “Authentication in an Internet Banking Environment,” issued on October 12, 2005

Attachment:
Frequently Asked Questions on Authentication in an Internet Banking Environment

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Note:

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Highlights:
• On October 12, 2005, the FFIEC issued guidance on Authentication in an Internet Banking Environment (see FDIC FIL-103-2005).
• The FFIEC has published the attached FAQs to assist financial institutions and their technology service providers in conforming with the guidance.
• The FAQs are divided into seven areas and include answers to questions concerning:
  o the scope of the guidance,
  o the time frame for compliance,
  o definitions,
  o risk assessment,
  o customers,
  o technology service providers, and
  o the appendix.